

**SAFE
BOARD REPORT**
Meeting of August 7, 2014

Summary Report			
	6/30/14	3/31/14	12/31/13
Average Public Deposit Pool (in millions)	\$10,680	\$11,263	\$10,776
Less FDIC:	\$904	\$901	\$893
Net Average Public Deposits (in millions)	\$9,777	\$10,362	\$9,883
Reported Public Entities	5,701	5,702	5,896
Total # QPDs	159	159	159
Coverage Ratio-Net Average Deposits	105.69%	107.92%	101.66%
Coverage Ratio-Total Actual Deposits	96.75%	94.70%	93.23%
Note: Source of data: monthly reports filed by QPDs			

Collateral Detail				
Security Type	Market Value	% of Total	Count	% of Total
	(in millions)	in Dollars		in Count
US Treasuries	\$ 29	0.3%	21	0.4%
US Agencies	\$ 1,015	9.8%	600	12.5%
SCM-Alabama GO	\$ 365	3.5%	1,154	24.0%
SCM-Alabama Revenue	\$ 391	3.8%	1,003	20.9%
SCM-Other State GO	\$ 1	0.0%	1	0.0%
SCM-Out of State GO	\$ 201	1.9%	416	8.7%
MBS	\$ 2,609	25.3%	1,300	27.0%
CMO	\$ 618	6.0%	151	3.1%
ABS	\$ 124	1.2%	116	2.4%
FHLB LOC	\$ 4,980	48.2%	45	0.9%
Total	\$ 10,333	100.0%	4,807	100.0%
Note: Source of data is the SAFE database as of June 30, 2014				

Pledging Level Detail							
Pledging Level	# Banks Pledged	# Banks Pledged	# Banks Pledged	Average Public Deposits	Required Collateral	Market Value	Over Pledged
				(in millions)	(in millions)	(in millions)	(in millions)
	6/30/2014	3/31/2014	12/31/2013	6/30/2014	6/30/2014	6/30/2014	6/30/2014
85%	22	25	29	\$ 528	\$ 368	\$ 450	\$ 82
90%	7	7	6	401	326	350	\$ 24
95%	93	91	88	8,473	7,444	8,189	\$ 746
100%	20	21	19	1,003	913	1,033	\$ 120
105%	4	2	5	90	80	97	\$ 17
110%	3	2	3	78	79	87	\$ 7
125%	5	6	6	25	19	28	\$ 9
130%	5	5	3	82	91	99	\$ 8
Total	159	159	159	\$ 10,680	\$ 9,320	\$ 10,333	\$ 1,013

Notes:

- Deposit data represents the deposits reported by QPD's as of June 30, 2014.
- Pledged Ranking Data represents rankings from the monthly reports filed by QPD's.
- Pledge Level Breakdowns:
70 or > = 85% 20-69=95%
10-19 = 105% <10 =125%
5 percentage points will be added to any of the above levels if the QPD exhibits one or both of the following conditions:
 1. Net average daily ledger balance of public deposits exceeds Tier 1 capital.
 2. Net average monthly ledger balance of public deposits comprises 20% or more of total public deposits held in QPD's.

Custodian Report	CITY	# QPD's	3/31/2014	12/31/2013	9/30/2013	6/30/2013
Bank of New York Mellon	New York	2	41	57	58	55
CenterState Bank of Florida, NA	Winter Haven	22	36	46	50	45
Compass Bank	Birmingham	27	44	53	53	50
Federal Home Loan Bank		29	N/A	N/A	N/A	N/A
First National Bankers Bank	Baton Rouge	50	68	70	65	60
First Tennessee Bank NA	Memphis	13	48	42	36	49
National Bank of S.C./Synovus	Columbus	7	45	50	48	50
Regions Trust	Birmingham	4	51	57	56	53
Sterne, Agee & Leach Trust Company	Birmingham	9	N/A	N/A	N/A	N/A
SunTrust Bank	Atlanta	7	51	53	50	55
TIB Independent Bankers Bank	Irving	1	72	74	72	73
Wells Fargo Bank NA	Sioux Falls	2	52	61	61	59
		173				

(Note: Ratings are for internal purposes only per subscription service. Not for public display.)

(Note: # QPD's is higher than total QPD's as some use more than one custodian.)

**SAFE Program
Budget Report as of June 30, 2014**

	*FY 2014 Budget	Actual To Date	Unexpended Balance
Expenses			
Salaries	\$ 103,705	\$ 82,209	\$ 21,496
Employee Benefits	\$ 36,788	\$ 31,918	\$ 4,870
Rent	\$ 13,000	\$ 9,654	\$ 3,346
Utilities/Communication	\$ 550	\$ 163	\$ 387
Professional Services	\$ 28,000	\$ 8,197	\$ 19,803
Supplies & Other	\$ 4,100	\$ 1,673	\$ 2,427
Sub-total	\$ 186,143	\$ 133,814	\$ 52,329
Total	\$ 186,143	\$ 133,814	\$ 52,329

NOTE:

*2014 SAFE budget-due to passage of Treasury Operations Bill, SAFE budget going forward will be included in Treasury budget

Other Events and Information

The number of QPD's remains at 159.

First Tuskegee Bank was acquired by Liberty Bank, New Orleans, LA. The merger is pending regulatory approval. I have spoken with Michelle Hobson at First Tuskegee Bank and she is aware of the QPD process Liberty will need to complete for SAFE purposes once the acquisition is approved.

Peachtree Bank, Maplesville, AL consolidated with its three sister banks to form SouthCrest Bank, Peachtree City, GA, effective March 1, 2014. SouthCrest Bank completed the SAFE agreements and is in good standing.

First National Bank of Central Alabama completed its state bank charter and changed its name to FNB of Central Alabama effective June 30, 2014. FNB of Central Alabama completed the SAFE agreements and is in good standing.

The following is a list of non-participating banks: AB&T Bank, Dothan; Beal Bank, Irondale; First Progressive Bank, Brewton; Oakworth Capital, Birmingham.

VIOLATION- There are no fines or violation notices to report for this quarter.